

# TAXES

**Payroll**  
tax an  
employer or  
company  
withholds  
from its  
employees'  
paychecks

money paid to the  
local and federal  
government

**Income**  
tax paid on  
money  
from a job  
(based on a  
person's  
income)

**Sales**  
tax paid on  
a good or  
service that  
you buy

**Property**  
tax paid on  
the value of  
property  
(home, land,  
building)  
that you  
own